103D CONGRESS 1ST SESSION

H. R. 3591

To amend title II of the Social Security Act to provide for a gradual increase by the year 2030 in the normal retirement age and the early retirement age to ages 70 and 67, respectively.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 20, 1993

Mr. Penny introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend title II of the Social Security Act to provide for a gradual increase by the year 2030 in the normal retirement age and the early retirement age to ages 70 and 67, respectively.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 **SECTION 1. SHORT TITLE.**
- 4 This Act may be cited as the "Social Security Retire-
- 5 ment Age Reform Act of 1993".

1	SEC. 2. PHASED IN 5-YEAR INCREASE IN AGE FOR ELIGI-
2	BILITY FOR OASDI BENEFITS BY THE YEAR
3	2030.
4	(a) Definitions.—Section 216(l) of the Social Secu-
5	rity Act (42 U.S.C. 416(l)) is amended to read as follows:
6	"Normal Retirement Age; Early Retirement Age
7	``(l)(1) The term 'normal retirement age' means—
8	"(A) with respect to an individual who attains
9	(or would attain) the reference age (as defined in
10	paragraph (3)(A)) before January 1, 2000, 65 years
11	of age;
12	"(B) with respect to an individual who attains
13	(or would attain) the reference age after December
14	31, 1999, and before January 1, 2030, 65 years of
15	age plus the number of months in the age increase
16	factor (as determined under paragraph (3)(B)) for
17	the calendar in which such individual attains the ref-
18	erence age; and
19	"(C) with respect to an individual who attains
20	(or would attain) the reference age after December
21	31, 2030, 70 years of age.
22	"(2) The term 'early retirement age' means 3 years
23	less than normal retirement age.
24	"(3) For purposes of paragraphs (1) and (2)—
25	"(A) the term 'reference age' means 62 years of
26	age in the case of an old-age, wife's, or husband's

1	insurance benefit, and 60 years of age in the case
2	of a widow's or widower's insurance benefit, and
3	"(B) the age increase factor for any individual
4	shall be equal to $2/12$ of the number of months in the
5	period beginning with January 2000 and ending
6	with December of the year in which the individual
7	attains the reference age.".
8	(b) Additional Amendments.—
9	(1) Retirement age redesignated normal
10	RETIREMENT AGE.—
11	(A) Title II of such Act is further amend-
12	ed —
13	(i) in subsections (a), (b), (c), (d), (e),
14	(f), (q), (r), and (w) of section 202 (42
15	U.S.C. 402),
16	(ii) in subsections (c) and (f) of sec-
17	tion 203 (42 U.S.C. 403),
18	(iii) in section 215(f)(5) (42 U.S.C.
19	415(f)(5)), and
20	(iv) in section 223(a) (42 U.S.C.
21	423(a)),
22	by striking "retirement age (as defined in sec-
23	tion 216(l))" each place it appears and insert-
24	ing "normal retirement age (as defined in sec-
25	tion 216(l)(1))".

1	(B) Subsections (h) and (i) of section 216
2	of such Act (42 U.S.C. 416) are each amended
3	by striking "retirement age (as defined in sub-
4	section (l))" each place it appears and inserting
5	"normal retirement age (as defined in sub-
6	section $(l)(1)$ ".
7	(2) Age 62 currently designated as early
8	RETIREMENT AGE.—
9	(A) Title II of such Act is further amend-
10	ed—
11	(i) in subsections (a), (b), (c), (e), (f),
12	(h), and (q) of section 202 (42 U.S.C.
13	402),
14	(ii) in section 213(a)(2)(A)(ii) of such
15	Act (42 U.S.C. 413(a)(2)(A)(ii)),
16	(iii) in section 213(a)(2)(B) of such
17	Act (the first place it appears) (42 U.S.C.
18	413(a)(2)(B)),
19	(iv) in section 214(a)(1) (42 U.S.C.
20	414(a)(1)),
21	(v) in subsections (a) and $(d)(5)$ of
22	section 215 (42 U.S.C. 415), and
23	(vi) in subsections $(a)(2)$ and
24	(c)(1)(A) of section 223 (42 U.S.C. 423).

1	by striking "age 62" each place it appears and
2	inserting "early retirement age (as defined in
3	section 216(l)(2))".
4	(B) Subsections $(b)(3)(A)$, $(c)(6)(A)$,
5	(f)(3)(A), (g)(6)(A), and (i)(3)(A) of section
6	216 of such Act (42 U.S.C. 416) are each
7	amended by striking "age 62" each place it ap-
8	pears and inserting "early retirement age (as
9	defined in subsection (l)(2))".
10	(C) Subparagraphs (F) and (G) of section
11	202(q)(3) of such Act (42 U.S.C. 402(q)(3))
12	are each amended by striking "the age of 62"
13	and inserting "early retirement age (as defined
14	in section 216(l)(2)).''.
15	(3) Conforming adjustments to other age
16	REFERENCES.—
17	(A) Title II of such Act is further amend-
18	ed—
19	(i) in subsections (e) and (f) of section
20	202 (42 U.S.C. 402),
21	(ii) in subsections (b)(1), (c)(3), and
22	(d)(1)(C) of section 222 (42 U.S.C. 422),
23	and
24	(iii) in section 225(a) (42 U.S.C.
25	425(a)),

1	by striking "age 60" each place it appears and
2	inserting "5 years less than normal retirement
3	age (as defined in section 216(l)(2))".
4	(B) Subsections $(e)(1)(B)(ii)$ and
5	(f)(1)(B)(ii) of section 202 of such Act (42)

(B) Subsections (e)(1)(B)(ii) and (f)(1)(B)(ii) of section 202 of such Act (42 U.S.C. 402) is further amended by striking "age 50" each place it appears and inserting "15 years less than normal retirement age (as defined in section 216(l)(1)".

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